

Collecting associated petroleum gas

Contracts worth over \$5 billion were signed for the collection of associated petroleum gas (APG) in the 13th government for field gas collection of the West Karoun and East Karoun fields of Karun as well as fields in the west of Iran, the minister stated.

“Currently, 11.5 mcm of APG are collected, which will reach 30 mcm by the end of the current Iranian year (March 20, 2025). Methane from the processing of these flare gases is injected into the national gas network as heavy compounds are fed to petrochemical complexes in order to create more added value.” He mentioned the completion of South Pars Phase 14 Refinery after a decade and said: With the full launch of the complex, more than 50 mcm per day was added to Iran’s gas refining capacity.

Extraterritorial refinery projects

The National Iranian Oil Refining and Distribution Company (NIORDC) was the first Iranian company to start extraterritorial refineries.

Venezuela was the first country, and El Palito was the pilot refinery for Iran’s extraterritorial project.

The El Palito refinery project in Venezuela has progressed by about 85 percent, as 85-90 percent of its equipment has been provided by Iranian companies.

Iran also has reached an agreement with South Africa to develop and equip five refineries in the African state.

The agreement was reached on

the sidelines of the 15th BRICS Summit in Johannesburg, South Africa, under which the Iranian Oil Ministry will help to develop five refineries in South Africa by exporting technical and engineering services.

Boosting pressure

The pressure boosting project, which started last Iranian year, requires an investment of \$20 billion as its implementation will fetch \$900 billion in income and 90 trillion cubic feet of gas for the country, has said Mohsen Khojasteh-Mehr, the CEO of the National Iranian Oil Company (NIOC).

Eligible companies that we have chosen for the project should work in the field of geophysical and geotechnical studies, turbo-compressor manufacturing, and pressure boosting platforms.

The official noted that his company has signed a contract with petrochemical companies



Martyr President