



adding the economic growth of the oil and gas sector was over 20 percent last year, which had a significant impact on the overall economic growth of the country.

More revenues

Iran exported \$35 billion worth of crude oil in 1402 despite all the restrictions, Owji has stated noting that the enemies made efforts to stop Iran's oil tankers, but they failed.

Talking about the Ministry of Petroleum's plan for the current Iranian year, Owji said a sum of 79 projects valued at \$25 billion will be put into operation in the upstream and downstream sectors, as 50 new projects have also been kicked off.

"With the implementation of new oil industry projects, 300,000 to 400,000 bpd will be added to oil production, 35 mcm to crude gas production, 50,000 barrels to refining capacity and three million to five million tons to the annual production capacity of petrochemical complexes of the country."

Referring to the signing of contracts for the development of oil and gas fields by the NIOC with domestic contractors, the minister said adding four contracts were inked with domestic firms valued at \$20 billion for the pressure boosting project in the South Pars joint field and \$13 billion worth of contracts for the development of seven oilfields has been signed by the NIOC.

He pointed to the call of the Ministry of Petroleum to supply gas feed to petrochemical units and stated: "During last weeks, important documents were signed with 13 petrochemical companies to supply their gas feed from 20 gas fields."

Fruits of Raisi's foreign visits

The ground is paved for cooperation on oil sector with foreign countries which was done by Raisi's visits to other countries, the minister stated noting that oil cooperation with foreigners in the field of exporting oil, oil products, petrochemical products and exporting techno-engineering services is increasing day by day.

All the capacities of the country in the technical, financial, contractors and advisory sectors are used for the prosperity of the oil industry, Owji said, noting that "There is no better place than investing in oil industry, as the return on capital in the oil industry occurs in the shortest time.

Owji pointed to the development of energy diplomacy by the 13th government and added: "Today, despite all the restrictions, compared to [the Iranian year of] 1397, the highest level of exports is carried out."



Martyr President