



## Investment growth in fisheries

\$5.22 billion in 1400.

According to a report from the Iran Fisheries Organization, 63% of the investments in the fisheries and aquatics sub-sector in the calendar year 1399 (ended March 20, 2021) came from bank facilities, 20% from the private sector, and 17% in the form of loans from the government.

and food products, reaching \$6.37

billion at the end of 1402, up from

However, in the year 1402, the total figure marked a 1,200% increase. The breakdown of this investment in 1402 was as follows: 90% from the private sector, 5% from public sector credits, and 5% through bank facilities.

When it comes to trade, the Raisi government also saw a notable expansion in the export of aquatic and fishery products. In 1399, Iran exported 139,000 tons of fishery products, generating revenue of \$528 million. This increased significantly by 1402, with exports reaching 210,000 tons and bringing in \$650 million.

## Development of agricultural tech

Another notable achievement of the Raisi government was the advancement of Iran's agricultural technology and the boost in its productivity within the agricultural sector. Through the backing of novel scientific projects linked to water and food security, the establishment of technological and knowledge-based units in agriculture witnessed a substantial expansion, increasing by 308%. This growth



took the number of such units from 152 in 1400 to 621 by the end of 1402. Furthermore, the issuance of electronic business licenses in the agricultural sector, which initially stood at zero at the start of the government's term, surged to reach 307,000 cases as of 1402.

## Growth in fertilizer production

With an output of 8 million tons of urea fertilizer, Iran ranks among the world's largest and most prominent exporters of this vital strategic agricultural input. The country's annual agricultural requirement for potassium nitrate, phosphate, and potash chemical fertilizers stands at approximately 4.5 million tons. Iran has achieved self-sufficiency in the production of potassium nitrate fertilizers, which constitute the largest share of the country's fertilizer portfolio.

Regarding phosphate and potash fertilizers, which were previously imported until the last few years, the country embarked on a path toward self-sufficiency in agricultural fertilizers by planning 30 projects for the construction of factories and the development of domestic mines. This initiative aims to produce over 3 million tons of chemical fertilizers and 2 million tons of phosphate and potash fertilizers. Key projects within this framework include utilizing the capacities of the Urmia Petrochemical company for potassium sulfate fertilizer production, the establishment of a factory for phosphoric acid and phosphate fertilizer manufacturing at the Karun Phosphate Products Complex, the triple superphosphate fertilizer production by Yazd's KimiaDaran Kavir Factory, and the development of the Charam Phosphate Mines.

Thus, the production of phosphate and potash fertilizers in Iran witnessed a notable increase, rising by 51% from the start of the previous government's term to the end of 1402. This increase took the production levels from 77,000 tons to 116,000 tons, which, in turn, led to the cessation of imports and the retention of currency within the country.



Iran's deceased president Ebrahim Raisi speaks at an event in Tehran on September 5, 2022, marking the start of the agricultural calendar year 1401-1402 and honoring successful persons in the agriculture industry.



Martyr President